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SYMBIOSIS SCHOOL OF ECONOMICS

GST: MYTHS & REALITIES

(A conclave of practitioners, academicians and administrators on Goods and Service Tax)



Venue: Viswabhavan Auditorium, Symbiosis, S.B. Road, Pune

Date: 11th December 2017 | **Time:** 10 am to 2 pm

SYMBIOSIS SCHOOL OF ECONOMICS

(Department of Symbiosis International (Deemed University))

Re-Accredited by NAAC with 'A' Grade

3rd Floor, SCHC Building, Senapati Bapat Road, Pune - 411004

Maharashtra, India

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About Symbiosis International (Deemed University)

Symbiosis International (Deemed University) was established under Section 3 of UGC Act, 1956, in the year 2002. Prof. Dr. S.B. Mujumdar established Symbiosis on the principles of Vedic thought of "World as One Family" and is resplendent of the activities and students of several countries. Symbiosis International (Deemed University) also has MOU's of collaboration with several renowned universities of the world and encourages students & faculty to participate in its programmes.

Symbiosis International was given "Deemed to be University" status by the Ministry of Human Resource Development in 2002. The University is re-accredited by NAAC with Grade 'A' and CGPA of 3.58 on a four point scale. Symbiosis International (Deemed University) is nestled on a beautiful 300 acre campus, the Symbiosis Knowledge Village, on the outskirts of the city of Pune in Maharashtra, India. With changes sweeping across India's higher education environment, it has established need based institutes across the 7 faculties of Law, Management, Computer Studies, Health & Biological Sciences, Media, Communication & Design, Humanities & Social Sciences and Engineering. Symbiosis International (Deemed University) continues to grow.... Evolving by benchmarking itself against the best in the world.

A student centric philosophy leads to innovations in teaching and learning, student affairs, academic programs and health care. Cutting edge technologies, smart classrooms and modern infrastructure positively impact the delivery of world class education. Diversity in the classroom and faculty rooms, service learning projects, internships and value added activities lead to a more holistic development of students.

Symbiosis International (Deemed University) bears in mind its objective that its ultimate aim is to participate in the task of inculcating knowledge and hone skills which are vital to the young graduates and post graduates who passes out from the University.

Vision: Promoting international understanding through quality education Mission to inculcate spirit of '**Vasudhaiva Kutumbakam**' (the world is one family) to contribute towards knowledge generation and dissemination to promote ethical and value-based learning to foster the spirit of national development to inculcate cross cultural sensitization to develop global competencies amongst students to nurture

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creativity and encourage entrepreneurship to enhance employability and contribute to human resource development to promote health and wellness amongst students, staff and community to instill sensitivity amongst the youth towards the community and environment to produce thought provoking leaders for the society .



About Symbiosis School of Economics

Established in 2008, SSE is a bright, young, vigorous and growing institution, with a demonstrable record of success. This very niche institute seeks to develop intellectual discipline, critical and analytical assessment, which will result in rational thinking, along with an understanding of the need for constrained optimization, and a strong urge to strive towards achieving equilibrium. We at SSE, achieve these goals in an educational environment committed to excellence and academic freedom.

Academics

- B.Sc. Economics (Honours)
- M.Sc. - Economics
 - **Specialization:**
 - International Trade
 - Development Studies
 - Urban Development
- Post Graduate diploma in Urban Development
- Post Graduate Diploma in Quantitative Economics

Late Prof. Suresh Tendulkar Memorial Lecture



Keynote Speakers have been:

- Dr Subir Gokarn – Ex Deputy Governor RBI, 2014
- Dr Mahendra Dev – Director, IGIDR, 2016
- Dr Bibek Debroy – Economist with Niti Aayog, 2016
- Sri Narasimha Srinivasan & Girija Srinivasan - Microfinance and Livelihood specialists, 2017
- Prof. Maitreesh Ghatak – London School of Economics (scheduled for Aug 2018)

Conferences / Workshop

SSE has hosted the following national and international conferences:

- Transforming India 2030: Strategies for Sustainable Development Goals, 2017
- A National Conference on Urban Policy & Planning: A Case Perspective of Pune, 2011.
- Workshop on Urban Development by Prof. Om Prakash Mathur, Senior Fellow and Head, Urban Studies at the Institute of Social Sciences, New Delhi and has served as a Distinguished Professor of Urban Economics at the National Institute of Urban Affairs, from 2011-2013- September 2017.
- Talk by Dr. Parikshit Ghosh, Associate Professor at the Delhi School of Economics – December 2017.

Forthcoming events:

- Talk by Prof. Anil Bera, Professor of Economics, College of LAS; Adjunct Professor of Finance, College of Business; Adjunct Professor of Agricultural and Consumer Economics, College of ACES, University of Illinois – January 2018.

Faculty Development Programme

Symbiosis Teaching Learning Resource Centre (STLRC) and Symbiosis School of Economics in collaboration with the Indian Econometric Society (TIES)

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organized a 6 day FDP on Basic Econometrics and Time Series Data Analysis. The FDP was scheduled from 20th November to 25th November at Symbiosis Centre for Management and Human Resource Development (Symbiosis Infotech Campus, Plot No. 15, Rajiv Gandhi Infotech Park, MIDC, Hinjewadi, Pune,



Maharashtra 411057).

Prof. M. Ramachandran Vice President, TIES & Registrar Pondicherry University and Dr. S. Raja Sethu Durai, Associate Professor, University of Hyderabad had facilitated the session along with experts from SSE -Dr. Shrabani Mukherjee, Associate Professor, Dr. Ranjan Dash, Assistant Professor and Dr. Bidyut K. Ghosh, Assistant Professor, SSE.

About Director of Symbiosis School of Economics



Prof. Jyoti Chandiramani

Director, Symbiosis School of Economics
Dean, Faculty of Humanities and Social Sciences – SIU
director@sse.ac.in

Prof Jyoti Chandiramani has over 30 years of experience in Teaching, Institution Building, Administration, and Research. Presently, she teaches – International Trade Policy, International Organization and Regional Cooperation and Urban Economic Development at the Masters level. She has conducted more than 50 Management Development Programs for corporates, such as WIPRO, AZTEC, HP, Intel, Godrej, Zensar Technologies, WNS, Cognizant, EXL, Deloitte, Deutsche Bank, Continuum Solutions, Dr. Reddy's etc. Prof Jyoti has been a founder core member of the Symbiosis Centre for Liberal Arts.

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In 2007, she was awarded a short-term scholarship at the University of DePauw, Indianapolis – to study Liberal Arts Education. In 2013, she was a part of the Indian delegation to Pakistan for the Tenth South Asian Economic Students Meet (SAESM) at Lahore University of Management Sciences, and in 2015, she has been conferred with the iCongo instituted Gold Karmaveer Chakra and Rex Karmaveer Global Fellowship in Delhi, for her contributions to the field of education. Recently, she was invited to the 5th ASEM Rectors' Conference and as a Mentor for the Students' Forum (ARC5, organized by Charles University in Prague and the Asia-Europe Foundation (ASEF) at Prague.

Prof. Jyoti Chandiramani research interest lies in the urban economic development and international economic cooperation. She has steered and focused the activities at the Symbiosis School of Economics in this direction. To this effect, a course on Urban Economic Development has been introduced in the Masters Programme since 2014 (Specialization: Development Studies). Besides writing a couple of textbooks, she has jointly edited a book with Ramanath Jha on 'Perspectives in Urban Development: Issues in Infrastructure, Planning, and Governance.' Her areas of research interest in urban include Urban Infrastructure, Urban Transport, Urban Poverty and is presently working on Pune centric cases. Besides, she keenly studies and follows trends in International Development Cooperation –from the MDGs to the SDGs.

Faculty Pool

Full time Faculty

1. Dr. Jyoti Chandiramani , Director, M.A.(Eco),Ph.D
2. Dr. Debdulal Thakur Associate Professor & Deputy Director, M.Phil, Ph.D
3. Dr. Shrabani Mukherjee, Associate Professor, M.Phil, Ph.D
4. Ms. Ishita Ghosh, Assistant Professor, M.A. (Eco), NET, Ph.D (Pursuing)
5. Dr. Ranjan Dash, Assistant Professor, M.Phil (Eco), Ph.D
6. Dr. Bidyut Ghosh, Assistant Professor, M.Phil (Eco), Ph.D
7. Dr. Dipankar Das, Assistant Professor Ph.D; PDF
8. Dr. Varun Miglani ,Assistant Professor ,M.A. (Eco), Ph.D

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9. Dr. Deepika Chawla, Assistant Professor, M.A. (Eco), Ph.D
10. Dr.V.Kalyan Shankar, Assistant Professor, MBA, Ph.D
11. Mr. Sebin Nidhiri Assistant Professor M.Sc. (Economics), NET qualified
12. Mr. Krishna Kant Roy , Assistant Professor , M.A (Economics), NET & SET qualified
13. Ms. Kritika Sen , Assistant Professor , M.Sc. (Economics), NET qualified
14. Ms. Shraddha Ratra, Assistant Professor, M.A (Economics), NET qualified
15. Mr. Tarun Khandelwal, Assistant Professor, M.A (Economics), NET qualified
16. Ms. Ashlesha Khedekar- Adjunct Faculty, MBA (Finance), Ph.D. (Pursuing)
17. Ms. Urvashi Dhingra, Adjunct Faculty, M.A. (Economics), NET, Ph.D. (Pursuing)
18. Mr. Pranav Raj, Assistant Professor , M.Sc. (Economics), NET qualified

Visiting Faculty

- Dr. Ravikant Joshi , Ph.D. in Urban Finance, Consultant with Ministry of Housing and Bachelor of Performing Arts Urban Poverty Alleviation in Dramatics
- Dr. Binayak Chaudhury PG Regional planning IIT ,Ph.D in Regional Economics; Professor, School of Planning and, Architecture, Bhopal Kharagpur
- Dr. Ashish Kulkarni , M.A. Ph.D. ; Assistant Professor at Gokhale Institute of Politics and Economics (GIPE)
- Mr. Naim Keruwala, M.A. (Eco), Diploma in Business Management; Program Manager Governance & Advocacy- Avantha Foundation
- Dr. Vansree Ramanathan, M.A. Sociology, Ph.D. (Political Sociology), Assistant Professor, Symbiosis Law School
- Mr. Saurabh Agashe, Bachelor of Architecture, Masters in Urban Planning, Proprietor- URCON Consultants and Shunya Studio
- Ms. Zahra Jeena, Masters in City and Regional Planning, Bachelor of Architecture; Architect and urban planner

Alumnus

Our alumnus' achievements are noteworthy. They represent SSE is in the following areas:

- Indian Economics Service
- UNDP
- Ministry of Finance
- Deloitte
- Ernst & Young
- A C Nielson
- Thomson Reuters
- ValueNotes
- Equitas Small Finance Bank
- Haqdarshak
- Public Affairs Centre
- IndusInd Bank
- ICICI Lombard
- International Universities like Warwick, St Andrews, Rochester etc

For further details refer to www.sse.ac.in



Regarding the GST Conclave

Why on GST?

As of now, what most of us know about the recently introduced Goods and Service Tax can be summarized in the following manner. GST is one indirect tax for the whole nation, which will make India one unified common market. GST is a single tax on the supply of goods and services, right from the manufacturer to the consumer. Credits of input taxes paid at each stage will be available in the subsequent stage of value addition, which makes GST essentially a tax only on value addition at each stage. The final consumer will thus bear only the GST charged by the last dealer in the supply chain, with set-off benefits at all the previous stages.

However, there is lot more. Introduction of GST is a paradigm shift in the domain of Indian tax reforms- perhaps the biggest. Naturally, the fate of our future socio-economic growth and development will depend on the outcome of this. Given the diversified character of the Indian economy and the society at this point there are larger questions that need to be answered. For example,

- ✓ How would a particular transaction of goods and services be taxed simultaneously under Central GST (CGST) and State GST (SGST)?
- ✓ Will cross utilization of credits between goods and services be allowed under GST regime?
- ✓ How will be Inter-State Transactions of Goods and Services be taxed under GST in terms of IGST method?
- ✓ How would GST be administered in India?
- ✓ How beneficial will it be in practice for the ultimate tax payer who is going to bear the burden of the said tax?

Indeed there is lot more to understand for a better tax administration both as a producer and as a consumer.

Based on these understandings, the conclave will try to focus on the interdisciplinary nature of the subject and have invited eminent speakers across disciplines to share their

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thoughts, as how that had contributed to the overall progress of the society. The lectures, along with the discussion, are expected to provide us with food for thought and germinate ideas for further research and academic involvements.

Theme: Interdisciplinary in Economics

As mentioned, that given the nature of the subject (more so as Economics is also regarded as a social science studying behavior at different levels, given certain parameters) the lecture would purely focus on the role and/or impact of GST on socio-economic-politico environment in understanding and/or developing and/or impacting the outcome of issues related to human life.

Speakers

Key note address



Prof. R. Kavita Rao

Professor, National Institute of Public Finance and Policy (NIPFP), New Delhi.

Prof. Rao completed her Ph. D. from Indian Statistical Institute, Calcutta, India (1994). Her dissertation topic was: “Evaluating in a Dual Economy Framework the Indian Industrial Performance during 1951-52 to 1989-90”. She completed her Masters in Economics from Delhi School of Economics (1987) and Bachelor’s degree in Economics from Delhi University (1985). Her research specifically focusses on design and implementation of GST in India, methodology for assessing the comprehensive impact of various tax exemptions on the economy, sectoral interlinkages and their implications in planning a growth strategy. Rao was Member of several policy making bodies formed by the Government of India at different time points. To mention a few, Governing Body of Centre of Excellence, National Academy of Customs and Narcotics (NACEN), 2012; Member, Study Group on Special Economic Zone (SEZ), Directorate General of Export Promotion, GoI; Member, Committee on Revenue Neutral Rates for State GST & Central GST and place of supply rates, Empowered Committee of State Finance Ministries; Member of the Technical

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Expert Committee on VAT, formed by the Ministry of Finance, GoI, to provide technical inputs for the smooth implementation of VAT and completion of the process of transition into the new regime; Member, Study Group on Special Economic Zone (SEZ), Directorate General of Export Promotion, GoI ;Member of working groups for Eleventh Plan related to Sub-group in Foreign Savings and Working Group on State Financial Resources: headed the sub-group on taxes.

She is involved in a number of training programmes on Value Added Tax Policy and Administration for officials of sales tax departments of the states of India, as step in the preparation for introduction of Value Added Tax in the states, in place of the present cascading type of tax. She organized a number of workshops for senior officials of state finance departments, to facilitate a dialogue on the design of VAT to be introduced in the states. She was also associated as a consultant for the World Bank, with the ADB-World Bank mission to assess the economic impact of the Gujarat earthquake of January 26, 2001.

Eminent Speakers



Mr. Deepak Mohoni, is an Indian stock market analyst, who is famous for coining the term 'Sensex' to name the Bombay Stock Exchange's (BSE) bench mark stock index. Mohoni is a graduate from IIT Kanpur and did his MBA from IIM Calcutta. He studied at the Scindia School Gwalior. He is

a regular columnist in The Economic Times and Business World writing about technical analysis. He appears regularly on CNBC-TV18. He has also appeared on BBC, Star TV, Doordarshan, and Reuters TV. His comments on the market are often quoted by Indian financial media. He currently heads a consulting firm and runs a website Trendwatch.



Mr. Ranjit Naiknavare-Director, Naiknavare developers. Ranjit, holds a B.E. in Civil Engineering from Mumbai University, a M.S. in Structural Engineering and an M.B.A. (Finance) and is in charge of the overall operations of the company. With his simple nature and

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immense knowledge about the construction business, he has been managing the company for over 2 decades. Working in the field of project administration, execution and marketing with a desire to take the company to great heights by introducing new cost effective and application specific technology. Innovative by nature, Ranjit is responsible for technology absorption, innovative equipment solutions and latest maintenance techniques required by the company for the successful execution of projects. Driven by a desire to excel in every aspect, he motivates guides and pushes his team to achieve the desired results.



Ms. Shilpa Pophale is the Managing Director of Electronica Finance. Shilpa pursued M. Sc. from Pune University and completed her entrepreneurship course from prestigious Harvard Business School, U.S.A. in the year 07-08. She has been working in EFL from last 17 Years which is part of the Electronica Group and has gained required experience in all the areas of Business such as Finance, Marketing, Credit, Recovery and Accounts. She took over the charge of the company in the year 2003 as Chief Executive and afterwards Managing Director. She has a focus on serving the unserved/underserved Micro and Small Enterprise in India and help them to succeed in their entrepreneurship. Very Few business houses today are concerned about the growth of Micro and Small Enterprises in India. Going beyond, Electronica Finance is not only concerned but eager to serve this segment. The company has exclusively devoted more than 20 years for the upliftment of the MSE and helped more than 6000 entrepreneurs in growing their business.



Mr. Raju Kalera earned a degree of Chartered Accountant (CA) in 1987 from the Institute of Chartered Accountant of India (ICAI). For the last 17 years, Chief Financial Officer, Zuventus Healthcare Limited, Pune Subsidiary company of Emcure Pharmaceuticals Limited, Pune). He is the Head of Finance incharge of raising funds, managing treasury and forex activities, managing statutory audits, incharge of direct taxes, Ensuring compliances of sales tax, service tax and FEMA/RBI matters and quarterly and yearly presentations to Board of Directors. He is also involved in DRHP process of IPO of the

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Company. He has earned a vast expertise in the domain of Treasury and Forex management, raising funds, direct taxes, FEMA and corporate secretarial activities, mergers and acquisitions funding, and Government liasoning during the last 25 years of his career so far.



Mr. Rajendra Khadilkar is Director of Ameya Management Consultancy Private Limited (AMCPL). AMCPL is classified as Non-Government Company and is registered at Registrar of Companies, Pune. Its authorized share capital is Rs. 500,000 and its paid up capital is Rs. 100,000. It is involved in Legal, accounting, bookkeeping and auditing activities; tax consultancy; market research and public opinion polling; business and management consultancy. AMCPL is currently advising around 300 companies in the related fields.

Programme moderator



Ms. Manasi Phadke is an economist and a faculty of Economics to schools like Symbiosis Institute of Business Management and Gokhale Institute of Politics and Economics. Her economics consultancy assignments range from impact and sensitivity analysis to surveys and forecasting. She loves writing and talking. She was an active contributor to the Hindu Business Line some time ago. Over a period of time, she have evolved as a corporate trainer and have been involved in training mid and senior management employees in companies like Infosys, Kirloskar Bros Ltd., Wipro, WNS Global, TNT and Godrej. Her earlier work includes her stint with the Mahratta Chamber of Commerce, Industries and Agriculture (Pune) as their Economic Advisor. This work involved interactions with the industry and the Government at various levels and culminated in several books and industry based reports that were published by MCCIA.

For any further details kindly contact the undersigned

Prof. Jyoti Chandiramani
Director, Symbiosis School of Economics
Email: director@sse.ac.in

Dr. Debdulal Thakur
Associate Professor & Deputy Director
Symbiosis School of Economics
Email: dydirector@sse.ac.in

Facilities @ Senapati Bapat Road Campus



Accommodation



Aerobics



Auditorium



Gymnasium



Healthcare



Library



Dining Hall



WiFi-Campus



Yoga